Amendments to the Claims:

This listing of claims replaces all prior versions, and listings, of claims in this application.

Listing of Claims:

1. (Currently Amended) A method for identifying and administering a deferred award ~~instrument~~ plan <u>for the benefit of an employee</u> through a computer system in order to reduce individual income ~~and estate taxes~~ <u>of said employee</u>, said method comprising the steps of:

identifying at least one employee ~~for~~ <u>of</u> an employer in said deferred award plan;

retrieving financial data related to a deferred compensation plan and to an employee welfare benefit plan corresponding to said identified employee;

computing a spread or gain associated with said deferred compensation plan;

establishing an asset for FASB or IASB purposes with said spread or gain;

purchasing an individual or group life insurance <u>policy having a predetermined</u> benefit, said ~~asset~~ <u>individual or group life insurance policy</u> combining features of said deferred compensation plan ~~LTIP~~ and said employee welfare benefit plan;

enabling under control of said employer said employer to purchase investments through said purchased <u>individual or group</u> life insurance policy;

creating an asset on the books of the company; and

allowing said employee ~~or employer~~ to borrow funds accumulated in said <u>individual or group</u> life insurance policy up to a limit set forth in an endorsement, said limit reflecting a level of compensation according to said deferred compensation plan.

2. (Currently Amended) The method as claimed in claim 1, further comprising converting said ~~human resource~~ <u>financial</u> data to a deferred award instrument plan format.

3. (Currently Amended) The method as claimed in claim 1, further comprising converting <u>data related to</u> said deferred compensation <u>plan</u> ~~or asset accumulation data~~ to a deferred award instrument plan format.

4. (Currently Amended) The method as claimed in claim 1, further comprising[[:]] inputting weighing indicators corresponding to ~~said~~ model factors.

5. (Currently Amended) The method as claimed in claim 4, further comprising[[:]] displaying at least a predetermined portion of said retrieved and stored data based on said weighing indicators.

6. (Currently Amended) A system for implementing a deferred award ~~instrument~~ plan comprising:

a processor;

memory operationally attached to said processor;

an input device operationally attached to said processor;

a display device operationally attached to said processor;

an identifier for identifying at least one employee ~~for~~ of an employer in said deferred award plan;

a retrieving unit for retrieving financial data related to a deferred compensation plan and employee welfare benefit plan;

a processor for computing a spread or gain associated with at least one of said deferred compensation and said employee welfare benefit plans;

an asset establishment unit for establishing an asset on the company books with said spread or gain;

a purchasing unit for purchasing an individual or group life insurance policy having a predetermined benefit;

a trading unit for enabling under control of said employer or employee said employee ~~or employer~~ to purchase stock or other investments through said purchased life insurance benefit;

an executing unit for executing a co-ownership endorsement; and

a loan unit allowing said ~~employer or~~ employee to borrow funds accumulated in said life insurance policy up to a limit set forth in said co-ownership endorsement, said limit reflecting said employee's deferred compensation or asset accumulation~~; and~~ .

7. (Original) The system of claim 6, further including a converter for converting said deferred compensation data to a deferred award instrument plan format.

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8. (Currently Amended) The system of claim 6, further including a second converter for converting ~~said~~ human resource data to a deferred award instrument plan format.

9. (Currently Amended) The system of claim 6, wherein said employee welfare benefit plan is ~~an employee welfare benefit~~ <u>qualified or non-qualified</u> plan.

10. (Currently Amended) The method ~~of~~ <u>as claimed in</u> claim 1, wherein said employee welfare benefit plan is ~~an employee welfare benefit~~ <u>qualified or non-qualified</u> plan.

11. (New) The method as claimed in claim 1, wherein estate taxes of said employee are reduced.

12. (New) The method as claimed in claim 1, further comprising allowing said employer to borrow funds accumulated in said individual or group life insurance policy.

13. (New) The system of claim 6, wherein said loan unit allows said employer to borrow funds accumulated in said life insurance policy.

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